

SUYOG GURBAXANI
FUNICULAR ROPEWAYS LIMITED

CIN : L45203MH2010PLC200005



May 30, 2024

To,
Dept. of Corporate Services
BSE Limited
P J Towers, 1st Floor,
Dalal Street,
Mumbai- 400001.

BSE Code: 537259

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Thursday, May 30, 2024.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Pursuant to the provisions of Listing Regulations, it is hereby informed that the Board of Directors of Suyog Gurbaxani Funicular Ropeways Limited ("the Company") at its meeting held today i.e. Thursday, May 30, 2024 has, *inter-alia*, considered and approved:

1. Re-appointment of M/s Amruta Giradkar & Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company for the FY 2024-25.
2. Resignation of M/s DBS & Associates, Chartered Accountants, as the Internal Auditor of the Company for the FY 2024-25.
3. Appointment of M/s SKSS & Associates, Chartered Accountants, as the Internal Auditor of the Company for the FY 2024-25.

You are requested to take the above information on your record

Yours faithfully,

For Suyog Gurbaxani Funicular Ropeways Limited

P. Visrani

Bhakti Manish Visrani
Company Secretary & Compliance Officer

Regd. Office : 18, Suyog Industrial Estate, 1st Floor, LBS Marg, Vokhroli (W), Mumbai - 400 083.
Tel.: +91-22-2579 5516 / 49719053 | Email : investor@sgfrl.com

Head Office : "SAINATH", 13, New colony, Nagpur - 440 001.
Tel. : +91-712-2595559, 2581433 | Email : sgfrl@gmail.com

Website : www.sgfrl.com

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Annexure-A

Particulars pertaining to the Appointment of Secretarial Auditor:

S.NO.	Particulars	Particulars
1	Reason for Change viz., appointment, resignation, removal, death or otherwise	N.A
2	Date of appointment	May 30 , 2024
3	Term of Appointment	For the financial year 2024-25
4	Brief Profile	M/S Amruta Giradkar & Associates is a Company Secretary Firm (Membership No. 48693, COP No. 19381) based out at Mumbai. The founder of the Firm, Ms. Amruta Giradkar possesses more than 11 years of experience as Company Secretary in practice and has worked with various corporate houses. Its clientele includes numerous listed and Private Companies.

For Suyog Gurbaxani Funicular Ropeways Limited

Bhakti Manish Visrani
Company Secretary & Compliance Officer

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Particulars pertaining to the Resignation of Internal Auditor:

Name of the firm	M/s DBS & Associates, Chartered Accountants
Address & Email of auditor	B-310 ICC Building Nr. Kadiwala School Surat, Gujarat 395002,
Reason for appointment	Section 138 read with Rule 13 of the Companies (Accounts) Rules 2014, provides for internal audit in specified companies which includes listed companies.
Date of resignation	Resigned at Board Meeting held on May 30, 2024.
Brief Profile	M/s DBS & Associates, Chartered Accountants is a multi-dimensional, multi-location; professional services organization established in 1985, located in Gujrat. DBS & Associates has established itself as the training provider of choice for companies and individuals wanting to improve their performance through sales, negotiation, presentation and other customer facing skills. The firm has been in existence since last 6 years and has an excellent blend of youth and experience. It has vast and varied practice handling all types of professional activities. To carry out efficiently and effectively, the professional assignments keeping in view the professional parameters laid down by the Institute of Chartered Accountants of India and to be growth oriented. The assignments are carried out with full confidentiality and secrecy of clients' information. With its diversified professional experience of over a period of 10 years the firm has developed the expertise and infrastructure to render promising services.

For Suyog Gurbaxani Funicular Ropeways Limited

P. Manish Visrani

Bhakti Manish Visrani
Company Secretary & Compliance Officer

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Annexure-A

Particulars pertaining to the Appointment of Internal Auditor:

Name of the firm	M/s SKSS & Associates, Chartered Accountants
Address & Email of auditor	Flat No.65 A WingPrithvi Appartment, Hadapsar, Pune - 411028 (Opp Bhosale Garden, Near Sahyadri Hospital) Email address: ca.sunilsureka11@gmail.com
Reason for appointment	Section 138 read with Rule 13 of the Companies (Accounts) Rules 2014, provides for internal audit in specified companies which includes listed companies.
Date & term of appointment	For F.Y. 2024-25 appointed at Board Meeting held on May 30, 2024.
Brief Profile	SKSS & ASSOCIATES is a multi-dimensional, multi-location; professional services organization established in 2018. The firm has been in existence since last 6 years and has an excellent blend of youth and experience. It has vast and varied practice handling all types of professional activities. The guiding philosophy of the firm has been to render specialised services to clients through an approach, which is tailor-made to suit their individual requirements. To carry out efficiently and effectively, the professional assignments keeping in view the professional parameters laid down by the Institute of Chartered Accountants of India and to be growth oriented. The assignments are carried out with full confidentiality and secrecy of clients' information. With its diversified professional experience of over a period of 10 years the firm has developed the expertise and infrastructure to render excellent services.

For Suyog Gurbaxani Funicular Ropeways Limited

P. Manish Visrani

Bhakti Manish Visrani
Company Secretary & Compliance Officer

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